

Oil Country Tubular Ltd.



9, Kanchanjunga, King Kothi Road, Hyderabad - 500001,
Telangana, India. ☎ +91 40 2478 5555, 📠 +91 40 2475 9299
CIN: L26932TG1985PLC005329, GSTIN: 36AAACO2290H1ZJ

OCTL/SEC/2021
13th August 2021

The General Manager
Bombay Stock Exchange Ltd
BSE's Corporate Relationship Dept
1st Floor, New Trading Ring
Routunga Building, P J Towers
Dalal Street
MUMBAI — 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza
5th Floor, Plot No: C/1
G—Blook, Bandra Karla Complex
Bandra East
MUMBAI — 400 051

Dear Sir/Madam,

Sub: Intimation under Regulation 29 of SEBI (LODR) Regulations, 2015, regarding consideration and approval of Unaudited Financial Results for the First Quarter ended 30th June 2021

Ref: BSE Scrip Code: 500313; NSE Scrip Code: OILCOUNTUB.

Pursuant to appointment of the Resolution Professional ('RP') by the Hon'ble National Company Law Tribunal (NCLT), Hyderabad, and in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016('Code'), and pursuant to Regulation 29 of SEBI (LODR) Regulations, 2015, please take notice that on Friday, 13th August 2021, Mr. Sisir Kumar Appikatla (IP Registration No.IBBI/IPA-001/IP-P00751/2017-2018/11283), Resolution Professional, has considered and approved the Unaudited Financial Results of the Company for the Quarter ended 30th June 2021, and the same have been duly authenticated and signed by him.

This is for your information and record.

Thanking you,

Yours faithfully,
For Oil Country Tubular Limited



J RAMAMUNI REDDY
CHIEF FINANCIAL OFFICER

Encl: a/a

OIL COUNTRY TUBULAR LIMITED

(CIN : L26932TG1985PLC005329)

9, Kanchanjunga King Kothi Road Hyderabad - 500001

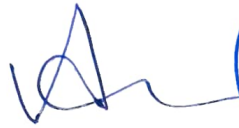
STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(in Lakhs)

Particulars	Quarter ended 30/06/2021	Quarter ended 31/03/2021	Year ended 30/06/2020	Previous Year ended 31/03/2021
Total Income from Operations	0.37	230.14	0.21	499.07
Net Profit / (Loss) from ordinary activities after Tax	(1316.49)	(1571.16)	(1126.08)	(5048.15)
Net Profit / (Loss) for the period after tax (after Extraordinary items)	(1316.49)	(1571.16)	(1126.08)	(5048.15)
Equity Share Capital	4428.95	4428.95	4428.95	4428.95
Reserves (excluding Revaluation Reserve)	0.00	(11989.17)	0.00	(11989.17)
Earnings per share:				
Basic and Diluted before extraordinary items	(2.97)	(3.55)	(2.54)	(11.40)
Basic and Diluted after extraordinary items	(2.97)	(3.55)	(2.54)	(11.40)

Note:

- 1 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites at www.bseindia.com/ www.nseindia.com and also on the Company's website at www.octlindia.com.



SISIR KUMAR APPIKATLA
RESOLUTION PROFESSIONAL
REGN.NO.IBBI/IPA-001/IP-P00751/2017-18/11283

Place : Hyderabad
Date :13th August, 2021

OIL COUNTRY TUBULAR LIMITED

(CIN : L26932TG1985PLC005329)

9, Kanchanjunga, King Koti Road, Hyderabad - 500 001

STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(in Lakhs)

Sl. No.	Particulars	Quarter ended 30/06/2021	Quarter ended 31/03/2021	Quarter ended 30/06/2020	Year to date Figures for the period 31/03/2021
		(Un Audited)	(Audited)	(Un Audited)	(Audited)
1	Revenue from operations				
	(a) Income from operations	0.00	150.39	0.00	222.53
	(b) Other Income	0.37	79.75	0.21	276.54
	Total Revenue from operations (net)	0.37	230.14	0.21	499.07
2	Expenses				
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	137.71	0.00	163.17
	(d) Employee benefits expenses	37.72	87.17	49.19	207.96
	(e) Finance Cost	585.55	555.81	506.81	2164.64
	(f) Depreciation and amortisation expenses	484.56	512.32	511.28	2046.14
	(g) Stores, Spares and Tools consumed	0.00	0.10	0.00	0.16
	(h) Power and Fuel	17.42	17.45	17.69	70.54
	(i) Selling and Distribution expenses	0.00	3.45	0.00	4.61
	(j) Other expenses	191.61	526.74	41.32	929.45
	Total expenses	1316.86	1840.75	1126.29	5586.67
3	Profit / (Loss) before Exceptional and Extraordinary items and Tax (1-2)	(1316.49)	(1610.61)	(1126.08)	(5087.60)
4	Net of Exceptional Items	-	-	-	-
5	Profit / (Loss) before Extraordinary items and Tax (3-4)	(1316.49)	(1610.61)	(1126.08)	(5087.60)
6	Extraordinary items (net of tax expense)	-	-	-	-
7	Profit / (Loss) before Tax (5-6)	(1316.49)	(1610.61)	(1126.08)	(5087.60)
8	Tax Expenses	0.00	0.000	0.00	0.00
9	Net Profit / (Loss) for the period (7-8)	(1316.49)	(1610.61)	(1126.08)	(5087.60)
10	Other Comprehensive Income (Net of tax) Items that will not be reclassified to Profit or Loss - Remeasurement of Defined Benefit Plans	0.00	39.45	0.00	39.45
	Deferred Tax	-	-	0.00	-
11	Total Comprehensive Income (9+10)	(1316.49)	(1571.16)	(1126.08)	(5048.15)
12	Paid-up Equity Share Capital (Face value of share `10/- each)	4428.95	4428.95	4428.95	4428.95
13	Reserves excluding revaluation Reserves as per Balance Sheet of previous accounting year	-	(11989.17)	-	(11989.17)
14	Earnings per share				
	(a) Basic and Diluted before extraordinary items	(2.97)	(3.55)	(2.54)	(11.40)
	(b) Basic and Diluted after extraordinary items	(2.97)	(3.55)	(2.54)	(11.40)

Notes :

- The above results and it was taken on record by RP Mr. Sisir Kumar Appikarla at its meeting held on 13/08/2021 and Statutory Auditors have been Carried out a Limited Review of the above results
- Consumption of raw materials, stores and spares is related to the product mix of the relevant period.
- Tax Expenses includes Deferred Tax.
- To facilitate comparison, figures of the previous period have been regrouped, where necessary.
- Interest on working capital loans from Indian Bank and State Bank of India has been provided as per companies calculation as the respective banks declared the accounts as NPA.
- Segment Reporting - Company does not have operations during the quarter so segment reporting is not practical

