

**OIL COUNTRY TUBULAR LIMITED**

108, Kanchanjunga, King Koti Road, Hyderabad - 500 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2010 (Rs. in lakhs)

Sl.No.	Particulars	3 Months ended 30/06/2010	Corresponding 3 Months ending 30/06/2009	Previous accounting year ended 31/03/2010
		(Un-audited)	(Un-audited)	(Audited)
1	Net income from Sales/Income	5997.68	7254.74	33216.22
2	Cost of Sales / Service	3481.30	4870.07	20914.01
a)	(Increase)/Decrease in stock in trade and work in progress	(978.13)	(193.36)	(1979.77)
b)	Consumption of raw materials	3102.92	3434.82	16845.56
c)	Purchase of Traded goods	0.00	0.00	0.00
d)	Other expenses	1356.51	1628.61	6048.22
3	Gross Profit (1-2)	2516.38	2384.67	12302.21
4	General Administrative Expenses	113.45	108.67	576.39
5	Selling and Distribution Expenses	742.60	348.19	1373.97
6	Depreciation	209.69	165.45	698.63
7	Operating Profit before interest (3) - (4+5+6)	1450.64	1762.36	9653.22
8	Interest	103.26	39.77	173.38
9	Exceptional Items	0.00	0.00	0.00
10	Operating Profit after interest Exceptional Items (7 - 8 - 9)	1347.38	1722.59	9479.84
11	Other Income	38.22	33.23	256.80
12	Profit (+) / Loss(-) from Ordinary Activities before Tax (10+11)	1385.60	1755.82	9736.64
13	Tax Expenses	546.32	388.50	4153.07
14	Profit (+) / Loss(-) from Ordinary Activities after Tax (12 - 13)	839.28	1367.32	5583.57
15	Extraordinary items (net of tax expenses)	0.00	0.00	0.00
16	Net Profit (+) / Loss for the period (14 - 15)	839.28	1367.32	5583.57
17	Paid-up equity share capital (Face value - Rs.10/- each)	4428.95	4428.95	4428.95
18	Reserves excluding Revaluation Reserves (as per balance sheet) of Previous accounting year	—	—	13000.65
19	Earnings Per Share (EPS)			
a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.89	3.09	12.61
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.89	3.09	12.61
20	Public Shareholding			
Number of Shares	27363439	27363439	27363439
Percentage of shareholding	61.78	61.78	61.78
21	Promoters and promoter group Shareholding			
a)	Pledged / Encumbered			
	- Number of shares	—	—	—
	- Percentage of shares (as a% of the total share holding of promoter and promoter group)	—	—	—
	- Percentage of shares (as a% of the total share capital of the company)	—	—	—
b)	Non-encumbered			
	- Number of shares	16926091	16926091	16926091
	- Percentage of shares (as a% of the total share holding of promoter and promoter group)	100.00	100.00	100.00
	- Percentage of shares (as a% of the total share capital of the company)	38.22	38.22	38.22

Notes:

- The Audit Committee reviewed the above results and it was taken on record by the Board of Directors of the Company at its meeting held on 22.07.2010 and Limited Review Certificate has been provided by the Statutory Auditors of the Company.
- Consumption of raw materials and stores and spares is related to the product mix of the relevant period.
- Segment Reporting prescribed with respect to products under AS - 17 is not applicable.
- Number of Investor complaints during the Quarter : Opening - Nil, Received - 20, Disposed - 20, Balance Nil.

Hyderabad
22nd July, 2010SRIDHAR KAMINENI
Managing Director