

STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024 (Rs. in Lakhs)

| Sl.No. | Particulars | Quarter Ended | | Year Ended | |
|-----------|-------------------------------------------------------------------------------------------------|-----------------|-------------------|-------------------|-------------------|
| | | 30-06-2024 | 31-03-2024 | 30-06-2023 | 31/03/2024 |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| 1 | Revenue from operations | | | | |
| | (a) Income from operations | 2,500.14 | 1,129.35 | 21.01 | 1,823.94 |
| | (b) Other Income | 36.03 | 90.80 | 42.13 | 145.09 |
| | Total Income | 2,536.17 | 1,220.15 | 63.14 | 1,969.03 |
| 2 | Expenses | | | | |
| | (a) Cost of materials consumed | 688.48 | 65.61 | 2.49 | 72.21 |
| | (b) Purchases of stock-in-trade | - | - | - | - |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 96.95 | (43.70) | 6.43 | (27.55) |
| | (d) Employee benefits expenses | 311.27 | 156.05 | 108.67 | 508.52 |
| | (e) Finance Cost | 171.02 | 174.52 | 129.32 | 598.58 |
| | (f) Depreciation and amortisation expenses | 1,485.35 | 1,807.53 | 1,789.67 | 7,156.12 |
| | (g) Stores, Spares and Tools consumed | 147.12 | 196.08 | - | 314.02 |
| | (h) Power and Fuel | 53.68 | 54.02 | 36.03 | 178.61 |
| | (i) Other expenses | 210.32 | 622.84 | 115.62 | 1,027.28 |
| | (j) Changes in Unbilled Revenue | 259.77 | (259.77) | - | (259.77) |
| | Total expenses | 3,423.96 | 2,773.18 | 2,188.23 | 9,568.02 |
| 3 | Profit / (Loss) before Exceptional and Extraordinary items and Tax (1-2) | (887.79) | (1,553.03) | (2,125.09) | (7,598.99) |
| 4 | Net of Exceptional Items | - | 48.05 | - | 48.05 |
| 5 | Profit / (Loss) before Extraordinary items and Tax (3-4) | (887.79) | (1,601.08) | (2,125.09) | (7,647.04) |
| 6 | Extraordinary items (net of tax expense) | - | - | - | - |
| 7 | Profit / (Loss) before Tax (5-6) | (887.79) | (1,601.08) | (2,125.09) | (7,647.04) |
| 8 | Tax Expenses | 92.83 | (137.11) | (253.68) | (602.26) |
| 9 | Net Profit / (Loss) for the period (7-8) | (980.62) | (1,463.97) | (1,871.41) | (7,044.78) |
| 10 | Other Comprehensive Income (Net of tax) | | | | |
| | Items that will not be reclassified to Profit or Loss - | - | - | - | - |
| | Value addition / (Reduction) on revaluation of assets | - | - | - | (268.45) |
| | Remeasurement of Defined Benefit Plans | - | 6.88 | (303.25) | 6.88 |
| | Deferred Tax | (299.42) | (1,191.13) | - | (1,802.58) |
| 11 | Total Comprehensive Income (9+10) | (681.21) | (265.96) | (1,568.16) | (5,503.77) |
| 12 | Paid-up Equity Share Capital (Face value of share Rs.10/- each) | 4,428.95 | 4,428.95 | 4,428.95 | 4,428.95 |
| 13 | Reserves excluding revaluation Reserves as per Balance Sheet of previous accounting year | (96.01) | (491.06) | (5,751.71) | (7,178.04) |
| 14 | Earnings per share | | | | |
| | (a) Basic | (2.21) | (3.31) | (4.23) | (15.91) |
| | (b) Diluted | (2.21) | (3.31) | (4.23) | (15.91) |

Notes :

- 1 'The above results were taken on record by Audit Committee and Board of Directors at its meeting held on 12/08/2024 and Statutory Auditors have carried out a Limited Review of the above results
- 2 Tax Expenses includes Deferred Tax.
- 3 To facilitate comparison, figures of the previous period have been regrouped, where ever necessary.
- 4 The Earnings Per Share for the current quarter has been calculated based on Profit before other comprehensive income.
- 5 The Segment reporting is done as per IND AS 108 as applicable, specified in section 133 of Companies Act, 2013.
- 6 EBITDA for quarter ended is 768.53 lakhs

Place : Hyderabad
Date: August 12th, 2024




K SURYANARAYANA
Chairman & Managing Director

| SEGMENT WISE REVENUE AND RESULTS | | | | (Rs. in Lakhs) | |
|----------------------------------|----------------------------------------------------------------|------------------|-------------------|-------------------|-------------------|
| Sl.No. | Particulars | Quarter Ended | | Year Ended | |
| | | 30-06-2024 | 31-03-2024 | 30-06-2023 | 31-03-2024 |
| | | Un Audited | Audited | Un Audited | Audited |
| 1 | Segment Revenue (Sales and Income from Services) | | | | |
| | (a) - DRILL PIPE AND ALLIED PRODUCTS | 1,640.69 | 94.74 | 21.01 | 118.46 |
| | (b) - OCTG SALES | - | - | - | - |
| | (c) - OCTG SERVICES | 835.89 | 1,034.61 | - | 1,705.48 |
| | (d) - OTHER SALES AND SERVICES | - | - | - | - |
| | Total Segment Revenue | 2,476.58 | 1,129.35 | 21.01 | 1,823.94 |
| 2 | Segment Results Profit / (Loss) before Interest and Tax | | | | |
| | (a) - DRILL PIPE AND ALLIED PRODUCTS | (498.73) | (127.29) | (2,037.91) | (467.21) |
| | (b) - OCTG SALES | - | - | - | - |
| | (c) - OCTG SERVICES | (254.09) | (1,390.06) | - | (6,726.35) |
| | (d) - OTHER SALES AND SERVICES | - | - | - | - |
| | Total Segment Results | (752.82) | (1,517.34) | (2,037.91) | (7,193.56) |
| 3 | Unallocable Income / (Expenses) - Net | | | | |
| | Less : Interest & Other Income / (Expenses) | (134.99) | (83.74) | (87.18) | (453.50) |
| | Total Profit Before Tax and After Exceptional Items. | (887.81) | (1,601.08) | (2,125.09) | (7,647.06) |
| 4 | Segment Assets | | | | |
| | (a) - DRILL PIPE AND ALLIED PRODUCTS | 1,106.19 | 0.05 | - | 0.04 |
| | (b) - OCTG SALES | - | - | - | - |
| | (c) - OCTG SERVICES | 563.58 | 0.55 | - | 0.56 |
| | (d) - OTHER SALES AND SERVICES | - | - | - | - |
| | Total Segment Assets | 1,669.77 | 0.60 | - | 0.60 |
| | - Un-allocable Assets | 40,620.56 | 42,689.41 | 47,904.80 | 42,689.41 |
| | Total | 42,290.33 | 42,690.01 | 47,904.80 | 42,690.01 |
| 5 | Segment Liabilities | | | | |
| | (a) - DRILL PIPE AND ALLIED PRODUCTS | 299.56 | 28.01 | 341.61 | 21.69 |
| | (b) - OCTG SALES | - | - | - | - |
| | (c) - OCTG SERVICES | 152.62 | 305.93 | - | 312.26 |
| | (d) - OTHER SALES AND SERVICES | - | - | - | - |
| | Total Segment Liabilities | 452.18 | 333.94 | 341.61 | 333.94 |
| | - Un-allocable Liabilities | 23,042.94 | 22,879.63 | 24,151.13 | 22,879.63 |
| | Total | 23,495.11 | 23,213.57 | 24,492.74 | 23,213.57 |

Notes :

1

The Segmental Reporting is given for Sales and Services since the Company is predominantly engaged in the manufacture and sale of Drill Pipe and Allied Products, Oil Country Tubular Goods (OCTG) and Services associated with the product.





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Place : Hyderabad

Date: August 12th, 2024

K SURYANARAYANA

Chairman & Managing Director

| OIL COUNTRY TUBULAR LIMITED | | | | |
|-------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|------------|------------|
| (CIN : L26932TG1985PLC005329) | | | | |
| 'KAMINENI', 3RD FLOOR, KING KOTI, HYDERABAD - 500001 | | | | |
| STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024 | | | | |
| (Rs. in Lakhs) | | | | |
| Particulars | Quarter Ended | | | Year Ended |
| | 30-06-2024 | 31-03-2024 | 30-06-2023 | 31-03-2024 |
| Total Income | 2,536.17 | 1,220.15 | 63.14 | 1969.03 |
| Net Profit / (Loss) from ordinary activities after Tax | (681.21) | (265.96) | (1568.16) | (5503.77) |
| Net Profit / (Loss) for the period after tax (after Extraordinary items) | (681.21) | (265.96) | (1568.16) | (5503.77) |
| Equity Share Capital | 4428.95 | 4428.95 | 4428.95 | 4428.95 |
| Reserves (excluding Revaluation Reserve) | (96.01) | (491.06) | (5751.71) | (7178.04) |
| Earnings per share: | | | | |
| Basic and Diluted before extraordinary items | (2.21) | (3.31) | (4.23) | (15.91) |
| Basic and Diluted after extraordinary items | (2.21) | (3.31) | (4.23) | (15.91) |
| Note: | | | | |
| 1 | The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the stock exchange websites at www.nseindia.com , www.bseindia.com and also on the Company's website at www.octindia.com . | | | |
| 2 | Total Income of Rs. 2536.17 Lakhs includes operational income of Rs. 2500.14 and other Income of Rs. 36.03 Lakhs | | | |
| 3 | EBITDA for quarter ended is 768.53 lakhs | | | |
| Place : Hyderabad | |  | | |
| Date: August 12th, 2024 | |  K SURYANARAYANA Chairman & Managing Director | | |

LIMITED REVIEW REPORT

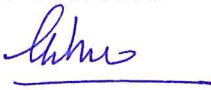
Review report to **OIL COUNTRY TUBULAR LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **OIL COUNTRY TUBULAR LIMITED** for the period ended June 30, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CKS ASSOCIATES
Chartered Accountants
FRN: 007390S



N V S SRI KRISHNA
Partner
M.No. 025139

UDIN: 24025139BKATBK8251

Hyderabad
August 12, 2024