

Oil Country Tubular Limited

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CIN: L26932TG1985PLC005329, GSTIN: 36AAACO2290H1ZJ



Date: 08-May-2025

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code:500313	To, National Stock Exchange of India Limited "Exchange Plaza" 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 NSE Scrip Code - OILCOUNTUB
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Sub: Outcome of Board Meeting

Ref: Regulation 30, 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(LODR Regulations)

With reference to the above subject, we wish to inform you that a meeting of the Board of Directors of Oil Country Tubular Limited held today i.e., on Thursday, 08th of May, 2025, amongst other items of business, the businesses as specified below were transacted at the meeting.

1. Financial Results

The Standalone Audited Financial Statements for the quarter and year ended 31st March, 2025.

In compliance with the LODR Regulations, we are enclosing herewith the said Financial Statements and the Auditors' Report for the quarter & year ended March 31, 2025. The declaration that the Report of Statutory Auditor is with unmodified opinion with respect to Standalone Audited Financial Results for the year ended 31st March, 2025 is also enclosed herewith.

Extract of Financial Results would be published in prescribed format in English and Telugu newspapers.

(*Oil Country Tubular Limited doesn't have any subsidiary company)



2. Appointment of Secretarial Auditor

Subject to approval of the shareholders in the general meeting, the Board of Directors have approved the appointment of Ms. Manjula Aleti Practicing Company Secretary (M.No:F10380), as Secretarial Auditor of the Company to conduct the Secretarial Audit for a period of five consecutive financial years i.e., from 2025-26 to 2029-30.

The particulars required as per Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 are given below.

S.No	Particulars	Details
1	Name of the Secretarial Auditor	Manjula Aleti
2	Reason for change viz.appointment,resignation, removal, death or otherwise:	Appointment
3	Date of Appointment	08-May-2025. For conducting Secretarial Audit for a period of five consecutive financial years i.e., from FY 2025-26 to 2029-30.
4	Brief Profile	Manjula Aleti, Company Secretary, a Fellow Member (F-10380) of the Institute of Company Secretaries of India (ICSI), a Peer Reviewed Unit is established in the year 2014. She possess experience of more than Eleven Years in the field of Advisory and Consultancy Services under Corporate Laws including Companies Act, Securities laws, Listing Guidelines, SEBI Rules and Regulation and RBI Guidelines.



3. Resignation of Mr.Sudhir Kumar Pola as Company Secretary & Compliance officer

In order to pursue better professional opportunity, Mr.Sudhir Kumar Pola,(M.NoF8999) Company Secretary & Compliance Officer (Key Managerial personnel) have resigned to his position with effect from the closing hours of 08th May,2025 vide his resignation letter dated 08th May,2025.

Further, he has confirmed that there are no other material reasons for the resignation other than those provided in his resignation letter. The copy of Resignation Letter giving detailed reason for his resignation is attached along with this disclosure.

Further, detailed information as required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-Po D-1/PCIR/2023/123 dated July 13, 2023 in respect of aforesaid resignation is as follows:-

SNo	Disclosure Requirements	Details
1	Name	Mr.Sudhir Kumar Pola
2	Reason for Change viz. Appointment, Resignation, Removal, Death or Otherwise	Mr.Sudhir Kumar Pola (F8999) has resigned from the position of Whole-Time Company Secretary and Compliance Officer of the Company with effect from the close of business hours of 08 th May,2025 to pursue better career opportunities. Mr.Sudhir Kumar Pola had confirmed that there are no other material reasons for his resignation other than above.
3	Date of Cessation	Date of Resignation: 08 th May,2025 With effect from 08 th May,2025
4	Brief Profile (In case of Appointment of Director)	Not Applicable
5	Disclosure of relationships between Directors (In case of Appointment of Director)	Not Applicable



Mr.Sudhir Kumar Pola will also cease to be Key Managerial Personnel under Section 203 and other applicable provisions, if any, of the Companies Act, 2013 and Regulation 30(5) of the SEBI LODR Regulations for determining the materiality of any event or transaction for making the required disclosures to the Stock Exchange w.e.f. close of business hours of Thursday, 08th May, 2025.

4. Allotment of Equity Shares upon Conversion of Zero Coupon Optionally Convertible Non-Cumulative Preference Shares.

With reference to our earlier letter dated 01st January, 2025 intimating the allotment of 1,38,46,154 Zero Coupon Optionally Convertible Non-Cumulative Preference Shares (OCPS) and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”), we hereby inform you that the Board of Directors of Oil Country Tubular Limited (“Company”) at its Meeting held today i.e. May 08, 2025 has issued and allotted 41,50,000 equity shares of face value of Rs.10/- each fully paid up to United Steel Allied Industries Private Limited pursuant to conversion of OCPS to Equity Shares.

The allotment has been made pursuant to request received from United Steel Allied Industries Private Limited for conversion of 41,50,000 OCPS to Equity Shares as per the terms of issue of OCPS. These Equity Shares allotted on conversion of the OCPS shall rank *pari-passu*, in all respects with the existing equity shares of the Company, including dividend, if any.

Post the allotment of equity shares, the paid-up Equity Shares of the Company has increased from 4,78,39,530 (Four Crore Seventy Eight Lakh Thirty Nine Thousand Five Hundred Thirty) to 5,19,89,530 (Five Crore Nineteen Lakh Eighty Nine Thousand Five Hundred Thirty)fully paid-up Equity Shares of Rs. 10/-each.

Details pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are placed hereunder:-

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

S. No	Particulars	Details
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares pursuant to Conversion of OCPS
2	Type of issuance	Preferential allotment (Conversion of OCPS into Equity Shares)
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	41,50,000 Equity Shares of Rs. 10/- each, pursuant to conversion of 41,50,000 OCPS.



4. Additional Information in Case of Preferential Issue:		
a)	Names of the investors	United Steel Allied Industries Private Limited
b)	i) Post allotment of securities- Outcome of the subscription	Post the allotment of Equity Shares, the paid-up Equity Shares of the Company shall stand increased from 4,78,39,530 (Four Crore Seventy Eight Lakhs Thirty Nine Thousand Five Hundred and Thirty) to 5,19,89,530 (Five Crore Nineteen Lakh Eighty Nine Thousand Five Hundred Thirty)fully paid-up Equity Shares of Rs. 10/-each. Consequently, the promoter/promoter group shareholding stands increased from 52.99% to 56.74%.
	ii) Issue Price/Allotted Price (In case of Convertibles)	Rs. 65/- per Equity Share
	iii) Number of investors	1
	iv) In case of convertibles – Intimation on conversion of securities or on lapse of the tenure of the instrument;	Out of 1,38,46,154 OCPS allotted on 31st December 2024, United Steel Allied Industries Private Limited exercised the option to convert 35,50,000 OCPS into 35,50,000 equity shares of the Company, which were allotted on 29 th January 2025. Subsequently, out of the remaining 1,02,96,154 OCPS, the Company converted 41,50,000 OCPS into 41,50,000 equity shares upon exercise of the conversion option by United Steel Allied Industries Private Limited. These shares were allotted on 8th May 2025

The aforesaid meeting commenced at 11:00 AM and concluded at 03:00 PM.

The above information shall be made available on the website of the company.

Kindly take the above information on your records.

Thanking you.

For Oil Country Tubular Limited

T.Yoganand
Non -Executive Independent Director

Enclosure: A/a.

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND
ANNUAL FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF OIL COUNTRY TUBULAR LIMITED

Report on the audit of the Financial Results

Opinion

We have audited the accompanying quarterly financial results of **Oil Country Tubular Limited** (the company) for the quarter ended March 31, 2025 and the year to date results for the period from April 01, 2024 to March 31, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive loss and other financial information for the quarter ended March 31, 2025 as well as the year to date results for the period from April 01, 2024 to March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This



responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results for the quarter and year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For CKS ASSOCIATES
Chartered Accountants
FRN: 007390S



P GANAPATI RAO
Partner
M.No. 024113



UDIN: 25024113BMIBTT2760

HYDERABAD
May 08, 2025

OIL COUNTRY TUBULAR LIMITED
STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

Particulars	As At March 31 2025	As At March 31 2024
	Audited	Audited
I) ASSETS		
1 Non Current Assets		
(a) Property, Plant and Equipment	30653.00	37559.49
(b) Intangible Assets	10.44	10.44
	30663.44	37569.93
(c) Financial Assets		
(i) Other Financial Assets	182.96	27.34
(d) Other Non Current Assets	29.07	29.61
	212.03	56.94
2 Current Assets		
(a) Inventories	3071.38	4111.49
(b) Financial Assets		
(i) Trade Receivables	1923.93	0.60
(ii) Cash and cash equivalents	1346.29	173.32
(iii) Other Bank Balances	578.39	141.36
(iv) Others	30.19	2.94
(c) Current Tax Assets (Net)	122.13	54.05
(d) Other Current Assets	253.19	579.38
	7325.50	5063.13
Total	38200.96	42690.00
II) EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	4783.95	4428.95
(b) Other Equity	18358.10	15047.48
	23142.05	19476.44
2 Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1781.05	9023.91
(b) Provisions	34.15	78.33
(c) Deferred Tax Liability (Net)	2619.62	3440.65
(d) Other Non Current Liabilities	7103.26	8320.03
	11538.08	20862.92
3 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2697.50	-
(ii) Trade Payables	121.83	333.94
(iii) Other Financial Liabilities	400.00	898.00
(b) Other Current Liabilities	298.62	1061.78
(c) Provisions	2.88	56.93
	3520.84	2350.65
Total	38200.96	42690.01

FOR OIL COUNTRY TUBULAR LIMITED



K SURYANARAYANA
Chairman & Managing Director

Place : Hyderabad
Date: 8th May 2025

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(Rs. in Lakhs)


Sl. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations					
	(a) Income from operations	3,433.42	4,121.08	1,129.35	12,290.31	1,823.94
	(b) Other income	105.73	74.69	90.80	286.45	145.09
	Total Income	3,539.16	4,195.77	1,220.15	12,576.76	1,969.03
2	Expenses					
	(a) Cost of materials consumed	627.76	282.02	65.61	2,129.68	72.21
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(245.13)	(103.47)	(43.70)	(517.86)	(27.55)
	(d) Employee benefits expenses	250.72	225.92	156.05	1,115.04	508.52
	(e) Finance Cost	35.07	180.11	174.52	551.40	598.58
	(f) Depreciation and amortisation expenses	2,498.92	1,407.51	1,807.53	6,960.07	7,156.12
	(g) Stores, Spares and Tools consumed	667.25	532.50	196.08	1,630.17	314.02
	(h) Power and Fuel	53.39	59.44	54.02	219.36	178.61
	(i) Other expenses	846.51	1,444.76	622.84	3,139.20	1,027.28
	(j) Changes in Unbilled Revenue	-	-	(259.77)	259.77	(259.77)
	Total expenses	4,734.48	4,028.79	2,773.18	15,486.83	9,568.02
3	Profit / (Loss) before Exceptional and Extraordinary Items and Tax (1-2)	(1,195.33)	166.98	(1,553.03)	(2,910.07)	(7,598.99)
4	Net of Exceptional Items	-	-	48.05	-	48.05
5	Profit / (Loss) before Extraordinary Items and Tax (3-4)	(1,195.33)	166.98	(1,601.08)	(2,910.07)	(7,647.04)
6	Extraordinary items (net of tax expense)	-	-	-	-	-
7	Profit / (Loss) before Tax (5-6)	(1,195.33)	166.98	(1,601.08)	(2,910.07)	(7,647.04)
8	Tax Expenses	(141.17)	2.61	(137.11)	276.06	(602.26)
9	Net Profit / (Loss) for the period (7-8)	(1,054.16)	164.37	(1,463.97)	(3,186.12)	(7,044.78)
10	Other Comprehensive Income (Net of tax)					
	Items that will not be reclassified to Profit or Loss -	-	-	-	-	-
	Value addition / (Reduction) on revaluation of assets	-	-	-	-	(268.45)
	Remeasurement of Defined Benefit Plans	6.36	(173.71)	6.88	(167.35)	6.88
	Deferred Tax	(199.39)	(276.52)	(1,191.13)	(1,097.64)	(1,802.58)
11	Total Comprehensive Income (9+10)	(848.41)	267.18	(265.96)	(2,255.84)	(5,503.77)
12	Paid-up Equity Share Capital (Face value of share Rs.10/- each)	4,783.95	4,428.95	4,428.95	4,783.95	4,428.95
13	Reserves excluding revaluation Reserves as per Balance Sheet of previous accounting year	1,787.34	1,261.13	(491.06)	(3,535.89)	(7,178.04)
14	Earnings per share					
	(a) Basic	(2.35)	0.37	(3.31)	(7.10)	(15.91)
	(b) Diluted	(2.21)	0.37	(3.31)	(6.67)	(15.91)
	(c) Basic (After OCI)	(1.86)	0.37	(3.31)	(6.67)	(15.91)

Notes :

- 1 The above results were taken on record by Audit Committee and Board of Directors at its meeting held on 08/05/2025 and Statutory Auditors have carried out an Audit Review of the above results
- 2 Tax Expenses includes Deferred Tax.
- 3 To facilitate comparison, figures of the previous period have been regrouped, where ever necessary.
- 4 The Earnings Per Share for the current quarter has been calculated based on Profit before other comprehensive income.
- 5 The Segment reporting is done as per IND AS 108 as applicable, specified in section 133 of Companies Act, 2013.
- 6 EBITDA for the year ended March 31, 2025 is Rs. 4,601.40 lakhs
- 7 The Company does not have any Subsidiary Companies
- 8 The figures of last quarter are the balancing figures between Audited figures in respect of the full financial year and the Un - Audited Year-to-date figures upto third quarter of the Financial Year
- 9 During the year, the company allotted Optionally Convertible Preference Shares (OCPS) for Rs.9000 Lakhs and 35,50,000 shares converted into equity. Under Ind AS 32 (Financial Instruments: Presentation), OCPS are split into debt and equity components. The equity component of OCPS is Rs. 3613.95 lakhs is considered as other equity and the debt component in the OCPS is Rs. 3078.55 lakhs is considered as a financial liability as at March 31, 2025.

Place : Hyderabad
Date: May 8th, 2025


K SURYANARAYANA
Chairman & Managing Director

SEGMENT WISE REVENUE AND RESULTS						(Rs. in Lakhs)
Sl.No.	Particulars	Quarter Ended			Year Ended	
		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
		Audited	(Unaudited)	Audited	Audited	Audited
1	Segment Revenue (Sales and Income from Services)					
	(a) - DRILL PIPE AND ALLIED PRODUCTS	2,591.59	1,213.34	94.74	6,269.78	118.46
	(b) - OCTG SALES	-	-	-	-	-
	(c) - OCTG SERVICES	841.83	2,907.75	1,034.61	6,020.53	1,705.48
	(d) - OTHER SALES AND SERVICES	-	-	-	-	-
	Total Segment Revenue	3,433.42	4,121.09	1,129.35	12,290.31	1,823.94
2	Segment Results Profit / (Loss) before Interest and Tax					
	(a) - DRILL PIPE AND ALLIED PRODUCTS	(1,319.88)	286.84	(127.29)	(1,892.63)	(467.21)
	(b) - OCTG SALES	-	-	-	-	-
	(c) - OCTG SERVICES	53.90	(14.44)	(1,390.06)	(752.49)	(6,726.35)
	(d) - OTHER SALES AND SERVICES	-	-	-	-	-
	Total Segment Results	(1,265.98)	272.40	(1,517.34)	(2,645.12)	(7,193.56)
3	Unallocable Income / (Expenses) - Net					
	Less : Interest & Other Income / (Expenses)	70.66	105.43	(83.74)	(264.95)	(453.50)
	Total Profit Before Tax and After Exceptional Items.	(1,195.31)	377.83	(1,601.08)	(2,910.07)	(7,647.06)
4	Segment Assets					
	(a) - DRILL PIPE AND ALLIED PRODUCTS	1,452.21	184.71	0.05	981.47	0.04
	(b) - OCTG SALES	-	-	-	-	-
	(c) - OCTG SERVICES	471.72	442.65	0.55	942.45	0.56
	(d) - OTHER SALES AND SERVICES	-	-	-	-	-
	Total Segment Assets	1,923.93	627.36	0.60	1,923.93	0.60
	- Un-allocable Assets	36,277.03	39,882.43	42,689.41	36,277.03	42,689.41
	Total	38,200.95	40,509.79	42,690.01	38,200.95	42,690.01
5	Segment Liabilities					
	(a) - DRILL PIPE AND ALLIED PRODUCTS	91.96	40.03	28.01	62.15	21.69
	(b) - OCTG SALES	-	-	-	-	-
	(c) - OCTG SERVICES	29.87	95.94	305.93	59.68	312.26
	(d) - OTHER SALES AND SERVICES	-	-	-	-	-
	Total Segment Liabilities	121.83	135.97	333.94	121.83	333.94
	- Un-allocable Liabilities	14,937.08	17,444.82	22,879.63	14,937.08	22,879.63
	Total	15,058.91	17,580.79	23,213.57	15,058.91	23,213.57
Notes :						
1	The Segmental Reporting is given for Sales and Services since the Company is predominantly engaged in the manufacture and sale of Drill Pipe and Allied Products, Oil Country Tubular Goods (OCTG) and Services associated with the product.					
Place : Hyderabad						
Date: May 8th, 2025		K SURYANARAYANA Chairman & Managing Director				

OIL COUNTRY TUBULAR LIMITED				
Cash Flow Statement for the Year Ended March 31, 2025				
(Rs.in Lakhs)				
		As At		As At
		March 31,2025		March 31,2024
A	CASH FLOWS FROM OPERATING ACTIVITIES			
	Net Profit / (Loss) before tax and exceptional items		(2,910.07)	(7,599.01)
	Prior Period Adjustments		-	-
	Other Comprehensive Income (Net)		(167.35)	6.88
	Total Comprehensive Income before tax		(3,077.42)	(7,592.12)
	Adjustments for			
	Depreciation and Amortisation	6,960.07		7,156.12
	Amortisation of intangible assets	-		-
	Diminution in value of investments	-		-
	(Profit) / Loss on sale of Assets	-		-
	Interest Income	(50.01)		(7.70)
	Interest expenses	551.40		598.58
			7,461.46	7,747.00
	Operating Profit / (Loss) before working capital changes		4,384.04	154.88
	(Increase) / Decrease in Trade Receivables	(1,923.33)		(0.60)
	(Increase) / Decrease in Inventories	1,040.12		(219.80)
	(Increase) / Decrease in Loans & Advances	(293.17)		(287.41)
	Increase / (Decrease) in Current Liabilities	(90.78)		(1,500.02)
			(1,267.16)	(2,007.84)
	Cash Generated from Operations		3,116.88	(1,852.96)
	Income tax paid net of refunds		(68.08)	(45.71)
	Income tax adjustment relating to previous years		0.55	-
	Net cash flow from operating activities (A)		3,049.36	(1,898.66)
B	CASH FLOWS FROM INVESTING ACTIVITIES			
	Purchase of Property Plant and Equipment	(53.58)		(1.08)
	Sale proceeds of Property Plant and Equipment	-		202.28
	Interest received	50.01		7.70
	Net cash flow from investing activities (B)		(3.57)	208.90
C	CASH FLOWS FROM FINANCING ACTIVITIES			
	Increase / (Decrease) in working capital borrowings	-		-
	Increase / (Decrease) in long term borrowings	(7,242.86)		2,435.29
	Increase / (Decrease) in Share Capital Structure	5,921.45		
	Interest Paid	(551.40)		(598.58)
	Net cash flow used in financing activities (C)		(1,872.81)	1,836.71
	NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)		1,172.97	146.94
	Cash and cash equivalents at beginning of the period		173.32	26.37
	Cash and cash equivalents at end of the period		1,346.30	173.32
	Cash and cash equivalents			
	Cash on hand		0.34	0.22
	Balance with banks in current account		245.96	173.10
	Deposit Accounts (Maturing within 3 months)		1,100.00	-
	Total		1,346.30	173.32

The accompanying notes form an integral part of this financial statements

Place : Hyderabad
08th May, 2025


K SURYANARAYANA
 Chairman & Managing Director

OIL COUNTRY TUBULAR LIMITED

(CIN : L26932TG1985PLC005329)

'KAMINENI', 3RD FLOOR, KING KOTI, HYDERABAD - 500001

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025


(Rs. in Lakhs)

Particulars	Quarter Ended		Year Ended	
	31-03-2025	31-03-2024	31-03-2025	31-03-2024
Total Income from Operations	3,539.16	1,220.15	12,576.76	1969.03
Net Profit / (Loss) from ordinary activities after Tax	(1054.16)	(265.96)	(3186.12)	(5503.78)
Net Profit / (Loss) for the period after tax (after Other Comprehensive Income)	(848.41)	(265.96)	(2255.84)	(5503.78)
Equity Share Capital	4783.95	4428.95	4783.95	4428.95
Reserves (excluding Revaluation Reserve)	1787.34	491.06	(3535.89)	(7178.04)
Earnings per share:				
Basic before extraordinary items	(2.35)	(3.31)	(7.10)	(15.91)
Diluted after extraordinary items	(1.86)	(3.31)	(6.67)	(15.91)

Note:

- 1 The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the stock exchange websites at www.nseindia.com, www.bseindia.com and also on the Company's website at www.octindia.com.
- 2 Total Income of Rs. 12576.76 Lakhs includes operational income of Rs. 12290.31 Lakhs and other Income of Rs. 286.45 Lakhs
- 3 EBITDA for the year ended is 4,601.40 lakhs

Place : Hyderabad
Date : May 8th, 2025



K SURYANARAYANA
Chairman & Managing Director

Oil Country Tubular Limited

Kamineni, 3rd Floor, King Koti, Hyderabad – 500 001
Telangana, India, Tel: +91 40 24785555, Fax: +91 40 24759299
CIN: L26932TG1985PLC005329, GSTIN: 36AAACO2290H1ZJ



Date: 08-May-2025

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code:500313	To, National Stock Exchange of India Limited "Exchange Plaza" 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 NSE Scrip Code - OILCOUNTUB
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Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. We hereby declare that M/s. CKS & Associates, Chartered Accountants, Firm Regd. No. 0073905, the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Financial Results of the Company for the quarter and financial year ended on 31st March, 2025.

Kindly take the above declaration on your record.

Thanking you

For Oil Country Tubular Limited

Ramamuni Reddy Jampanapalle
Chief Financial Officer

08-May-2025

To

The Board of Directors
Oil Country Tubular Limited
"Kamineni", King Koti
Hyderabad-01

Dear Sir/Madam,

Sub: Resignation from the position of Company Secretary & Compliance Officer

In order to pursue better professional opportunity, I hereby tender my resignation from the position of Company Secretary and Compliance Officer of the company with effect from the closing hours of 08th May,2025.

I take this opportunity to thank the Chairman and the Board of Directors for the valuable guidance and co-operation extended by them during my tenure.

I request the Company to kindly intimate the relevant authorities in this regard.

Thanking You

Yours Obediently



Sudhir Kumar Pola
M.No.F8999